

**Lumber City Development Corporation
Minutes of the Board of Directors**

**July 21, 2021 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120**

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:31 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch Banas-arrived 5:38 p.m.	Amber Holycross-virtual	Brian Pettit
Joe Fonzi	Garry Krause	Robert Schmigel
April Gampp	Nick Maniccia-arrived 5:51 p.m.	Douglas Taylor
Dave Gross	Andrea Moreau	Amy Usiak
Excused: Ed Janulionis		Art Pappas
Stacy Kubit		

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the June 16, 2021 Board Meeting were included in the Board packet. The board took a few minutes to review them. There were no questions or comments.

Resolution: Moved by Director Gross,

That the Board of Directors approves the amended minutes of the June 16, 2021 Board Meeting.

Seconded by Director Moreau and unanimously approved.

The minutes from the June 16, 2021 Annual Board Meeting were included in the Board packet. The board took a few minutes to review them. There were no questions or comments.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the amended minutes of the June 16, 2021 Annual Board Meeting.

Seconded by Director Schmigel and unanimously approved.

Treasurer's Report

The June 2021 report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$410,645.33

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Gross,

That the LCDC attempt to close out past due loans by offering a 5% balance reduction when the loan is paid in full.

Seconded by Director Moreau and unanimously approved.

Resolution: Moved by Director Gross,

That a motion is made to approve the June 2021 Treasurer Report.

Seconded by Director Moreau and unanimously approved.

Committee Reports

Projects Review:

The Projects Review Committee held a meeting on July 12, 2021. Minutes from the meeting were included in the Board packet. Laura Wilson went over the details of the meeting and answered all questions.

Resolution: Moved by Director Fonzi,

That the Board of Directors approve adjustments in the funding award on Microenterprise Grants to Barre (Tend) on the Water from \$6,000.00 to \$15,000.00 and Plak Art Plus from \$24,000.00 to \$35,000.00

Seconded by Director Gross and unanimously approved.

LCDC Project Summary Report: The July 21, 2021 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit:

The Finance/Loan/Audit Committee did not hold a meeting.

Human Resources:

The Human Resources Committee did not hold a meeting. Director Pettit prepared an activity update that was included in the Board Packet. Director Pettit went over the details of the updates and answered all questions.

Marketing:

The Marketing Committee did not have a meeting.

Governance:

The Governance Committee held a meeting on June 16, 2021 The minutes from the meeting were included in the Board packet.

Old Business:

2021 CFA Applications: Laura Wilson updated the Board on the status of the applications and answered all questions.

New York Main Street Technical Assistance-Streetscape/Public Art: Laura Wilson updated the Board on the status of the project and answered all questions.

New Business:

Penrose /78 Bridge Street-Community Engagement MOU: Laura Wilson opened a discussion with the board about the recent meetings and answered all questions.

CDBG-CV Award: Laura Wilson informed the Board about the \$287,500. Award and answered all questions.

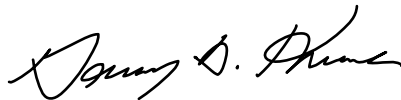
Grigg Lewis Foundation: \$10,000.00 Grant award for Gateway Harbor Recreation Hub.

Other Activities: 6/29 Lou Riggio Meeting, 7/6 Riviera NYMS Meeting, 7/10 Pedals to Petals, 7/14 Meeting with Complete Payroll, 7/19 Gateway Harbor Recreation Hub Meeting.

The next LCDC Board meeting will be on August 18, 2021

There being no further business, a motion was made by Director Pettit to adjourn the board meeting at 6:52 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
July 21, 2021